

## INTRODUCTION

Regal Securities, Inc. (“Regal Securities”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE TO ME?

We offer two categories of brokerage services to retail investors, including buying and selling of securities:

- (1) **Full-Service:** full-service brokerage solutions *and securities recommendations* through licensed financial professionals (“Full-Service”). We provide advice on a full suite of products, including stocks, ETFs, mutual funds, bonds, options, annuities, closed-end funds, alternative products and insurance. You can choose an account that allows us to buy and sell investments in your account without asking you in advance (a “discretionary” account), or we may give you advice and you decide what you want to buy and sell (a “non-discretionary” account). We do not provide monitoring of your portfolio. We do not impose account minimums, although our financial professionals may choose to do so, and certain investments may have minimum requirements as detailed in the prospectus or offering documents of your investments.
- (2) **Discount Services:** self-directed trading services through several divisions in which *we do not provide securities recommendations* and are solely the executing broker (“Discount”). We offer stocks, ETFs, options, bonds and mutual funds. All trades are at your sole discretion. You are not assigned an associated person for advice and oversight, nor do we monitor your account. There is no minimum to open an account.

**For additional information,** please visit <https://www.regalsecurities.com/regal-disclosures/>

### *Conversation Starters. Ask your financial professional-*

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

## WHAT FEES WILL I PAY?

You will pay transaction-based fees for purchases or sales you decide to execute in your account, based on the brokerage services model (Full Service or Discount), product selection and size of transaction. You generally will be charged more when there are more transactions in your account; therefore, an incentive exists for the firm or your financial professional to encourage you to trade more frequently.

You will also pay fees for services provided to your account, such as custodian fees, account maintenance fees, margin interest, cash management fees and other transactional and product-level fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**For additional information,** please see your account statements, trade confirmations, investment documents, and visit <https://www.regalsecurities.com/regal-disclosures/>

**Conversation Starter.** Ask your financial professional-

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## **WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

(1) **Full-Service:** When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means. Third party payments may be based on sale of investment products, thus incentivizing us to recommend that you buy and sell investments. Revenue sharing, such as when we receive selling group compensation.

(2) **Discount Services:** We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means. If you trade on margin, we earn a portion of the margin interest charged to you. If you keep cash or money market funds in your account, we earn additional interest. We receive payment for order flow for certain trades.

**For additional information**, please see your account statements, trade confirmations, investment documents, and visit <https://www.regalsecurities.com/regal-disclosures/>.

**Conversation Starter.** Ask your financial professional-

- How might your conflicts of interest affect me, and how will you address that?

## **HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Our financial professionals that make recommendations are compensated based on a percentage of revenue generated from the sales of products and services to clients. Some financial professionals may receive a higher percentage of compensation depending on their production level. There are also financial professionals that receive a salary and are not paid on revenues, primarily in Discount Services.

**For additional information**, please see: <https://www.regalsecurities.com/regal-disclosures/>.

## **DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters.** Ask your financial professional-

- As a financial professional, do you have any disciplinary history? For what type of conduct?

## **ADDITIONAL INFORMATION**

You can find additional information about our brokerage services at [www.investor.gov](http://www.investor.gov). You may also contact our firm to speak to a financial professional or support staff and request up-to-date information and a copy of the Relationship Summary. For *Full-Service* brokerage services, please call 877-488-6534, option 3. For *Discount brokerage services*, please call 1-800-287-1362.

**Conversation Starters.** Ask your financial professional-

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?